

Personal Benefits Life Insurance: Coverage Levels and Rates

Member and Spouse Coverage: Available in multiples of \$25,000 to a maximum of \$500,000.

	Monthly Personal Life Rates per \$1,000 of Coverage			
	Male		Female	
Age Bands	Smoker	Non-smoker	Smoker	Non-smoker
To age 24	\$ 0.12	\$ 0.08	\$ 0.09	\$ 0.06
25-29	\$ 0.11	\$ 0.07	\$ 0.08	\$ 0.06
30-34	\$ 0.12	\$ 0.07	\$ 0.09	\$ 0.07
35-39	\$ 0.15	\$ 0.09	\$ 0.12	\$ 0.08
40-44	\$ 0.24	\$ 0.14	\$ 0.18	\$ 0.12
45-49	\$ 0.41	\$ 0.23	\$ 0.31	\$ 0.18
50-54	\$ 0.69	\$ 0.39	\$ 0.50	\$ 0.30
55-59	\$ 1.09	\$ 0.68	\$ 0.77	\$ 0.54
60-64	\$ 1.63	\$ 1.01	\$ 1.12	\$ 0.75
65-69	\$ 2.58	\$ 1.54	\$ 2.00	\$ 1.14

Child Coverage: Flat amount of coverage: \$20,000 per eligible dependent child

The total premium for coverage for all children is **\$4.20** per month.

How do I calculate my monthly premium?

Calculating premium can be done in a few easy steps:

Step 1: Determine the amount of coverage you want.

Step 2: Calculate the number of units of \$1,000. For example \$25,000 of coverage is 25 units.

Step 3: Locate the premium rate on the table based on your age, gender and smoking status.

Step 4: Multiply the number of units of coverage by the premium rate to calculate your monthly premium.